

**20.—Corporations Reporting a Profit, by Income Class and Size of Total Assets, Taxation Years 1960 and 1961**

NOTE.—Figures are for corporations described as “fully tabulated”, which means corporations for which sufficient information has been received for complete analyses.

Income Class and Size of Assets	1960		1961	
	Corporations Reporting	Current Year Profit	Corporations Reporting	Current Year Profit
	No.	\$'000,000	No.	\$'000,000
<b>Income Class</b>				
Under \$5,000.....	26,012	44.2	27,783	47.3
\$5,000 under \$10,000.....	10,716	71.7	12,103	81.7
\$10,000 under \$25,000.....	15,918	257.7	15,174	240.6
\$25,000 under \$50,000.....	5,764	180.5	7,305	238.4
\$50,000 under \$100,000.....	1,960	136.1	1,966	136.5
\$100,000 under \$250,000.....	1,517	236.1	1,511	238.2
\$250,000 under \$500,000.....	620	213.7	627	219.6
\$500,000 under \$1,000,000.....	400	278.3	363	249.5
\$1,000,000 under \$5,000,000.....	328	678.9	321	665.8
\$5,000,000 or over.....	77	1,101.0	85	1,191.0
<b>Totals.....</b>	<b>63,312</b>	<b>3,203.1</b>	<b>67,238</b>	<b>3,308.6</b>
<b>Total Assets</b>				
Under \$100,000.....	28,822	151.0	29,980	156.8
\$100,000 under \$250,000.....	16,818	193.7	18,221	214.8
\$250,000 under \$500,000.....	8,150	168.2	9,025	180.5
\$500,000 under \$1,000,000.....	4,621	176.2	4,878	178.2
\$1,000,000 under \$5,000,000.....	3,673	483.2	3,804	457.7
\$5,000,000 under \$10,000,000.....	544	221.7	604	229.7
\$10,000,000 under \$25,000,000.....	358	313.4	376	296.2
\$25,000,000 under \$100,000,000.....	239	587.6	262	574.5
\$100,000,000 or over.....	87	908.0	88	1,020.2

**Succession Duties and Estate Taxes**

A history of succession duties is given in the 1956 Year Book, pp. 1064-1068. From Jan. 1, 1947 to Mar. 31, 1963, only Ontario and Quebec among the provinces levied succession duties, the other provinces having leased this field to the Federal Government under the terms of the 1947, 1952 and 1957 tax rental agreements (see p. 964). However, British Columbia re-entered the field effective for all deaths occurring on or after Apr.1, 1963. The incidence of the estate tax is discussed at p. 971.

Federal revenue from succession duties and estate taxes in the year ended Mar. 31, 1962 amounted to \$84,579,000. In the same year, Quebec's revenue from succession duties amounted to \$25,469,000 and Ontario's revenue from succession duties to \$40,397,000.

**Excise Taxes**

Excise taxes collected by the Excise Division of the Department of National Revenue are given for the years ended Mar. 31, 1958-62 in Table 21.

**21.—Excise Taxes Collected, by Commodity, Years Ended Mar. 31, 1958-62**

Commodity	1958	1959	1960	1961	1962
	\$	\$	\$	\$	\$
Domestic—					
Automobiles, tires and tubes.....	62,108,080	47,303,897	47,266,990	44,854,366	21,798,810
Beverages.....	608,851	...	...	...	...
Candy and chewing gum.....	712,700	...	...	...	...
Carbonic acid gas.....	6,463	...	...	...	...
Cigars, cigarettes and tobacco.....	140,682,617	146,509,545	183,868,989	191,918,772	205,752,998
Licences.....	81,984	19,324	518	...	...